

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**A1 Unaudited Condensed Consolidated Income Statement**  
**For the quarter ended 30 June 2010**

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2009 RM'000	CURRENT YEAR TO DATE 30/06/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2009 RM'000
Revenue	166,771	65,767	266,250	127,728
Cost of sales	(107,287)	(30,245)	(160,910)	(61,687)
Gross profit	59,484	35,522	105,340	66,041
Other income	13,014	45,421	24,478	55,220
Other expenses	(38,126)	(34,589)	(65,027)	(61,625)
Operating profit	34,372	46,354	64,791	59,636
Finance costs	(25,113)	(25,390)	(49,944)	(51,864)
Share of profit of associates	15,747	15,270	32,850	29,274
Profit before tax	25,006	36,234	47,697	37,046
Income tax and zakat	(4,794)	(9,459)	(6,905)	(9,397)
Profit for the period	20,212	26,775	40,792	27,649
Attributable to:				
- Owners of the parent	14,176	16,482	28,580	23,169
- Minority interests	6,036	10,293	12,212	4,480
	20,212	26,775	40,792	27,649
Earnings per share attributable to owners of the parent:				
Basic EPS (sen)	3.0	3.5	6.0	4.9
Diluted EPS (sen)	3.0	3.5	6.0	4.9

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**A2 Unaudited Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 30 June 2010**

PARTICULARS	INDIVIDUAL	QUARTER	CUMULATIVE	QUARTER
	CURRENT YEAR QUARTER 30/06/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2009 RM'000	CURRENT YEAR TO DATE 30/06/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2009 RM'000
Profit for the period	20,212	26,775	40,792	27,649
Other comprehensive income (net of tax):-				
Loss in fair value of available-for-sale financial assets	(6,087)	-	(22,307)	-
Share of other comprehensive income of associate	47	(100)	(70)	60
	<u>(6,040)</u>	<u>(100)</u>	<u>(22,377)</u>	<u>60</u>
Total comprehensive income for the period	<u>14,172</u>	<u>26,675</u>	<u>18,415</u>	<u>27,709</u>
Attributable to:				
- Owners of the parent	7,828	16,382	5,896	23,229
- Minority interests	<u>6,344</u>	<u>10,293</u>	<u>12,519</u>	<u>4,480</u>
	<u>14,172</u>	<u>26,675</u>	<u>18,415</u>	<u>27,709</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Financial Position**  
**As at 30 June 2010**

	<b>30-Jun-10</b>	<b>Audited</b>
	<b>RM'000</b>	<b>31-Dec-09</b>
		<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	173,340	177,817
Concession assets	81,146	86,648
Prepaid land lease payments	52,095	52,523
Land held for property development	244,159	255,508
Investment properties	2,088	7,396
Investments in associates	451,509	448,285
Other investments	203,711	269,406
Available-for-sale investments	40,298	-
Concession rights	341,300	346,459
Goodwill	127,300	127,300
Long term receivables	31,782	27,872
	<u>1,748,728</u>	<u>1,799,214</u>
<b>Current assets</b>		
Inventories	55,055	76,517
Property development costs	451,291	512,185
Available-for-sale investments	2,341	-
Receivables	857,742	746,264
Tax recoverable	6,121	13,812
Cash and bank balances	81,684	139,771
	<u>1,454,234</u>	<u>1,488,549</u>
<b>TOTAL ASSETS</b>	<b><u>3,202,962</u></b>	<b><u>3,287,763</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	475,824	475,824
Reserves	479,990	493,980
	<u>955,814</u>	<u>969,804</u>
Minority interests	199,615	185,874
Total equity	<u>1,155,429</u>	<u>1,155,678</u>
<b>Non-current liabilities</b>		
Borrowings (interest bearing)	1,044,067	1,100,408
Long term payables	-	26,245
Accrued lease rental	-	24,905
Financial liabilities at amortised cost	42,439	-
Deferred membership income	1,666	2,129
Deferred tax liabilities	136,940	143,308
	<u>1,225,112</u>	<u>1,296,995</u>
<b>Current liabilities</b>		
Payables	522,532	605,042
Borrowings (interest bearing)		
- bank overdraft	88,964	54,637
- others	181,853	153,306
Taxation	29,072	22,105
	<u>822,421</u>	<u>835,090</u>
Total liabilities	<u>2,047,533</u>	<u>2,132,085</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>3,202,962</u></b>	<b><u>3,287,763</u></b>
Net Assets Per Ordinary Share (RM)	2.43	2.43

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Changes In Equity**  
**For the year ended 30 June 2010**

	Attributable to Owners of the Parent											Total Equity RM'000
	Non Distributable						Distributable					
	Share Capital RM'000	Share Premium RM'000	Capital Reserves RM'000	Revaluation Reserves RM'000	Fair Value Reserves RM'000	General Reserves RM'000	Equity Contribution RM'000	Share Option Reserves RM'000	Retained Earnings RM'000	Sub-total RM'000	Minority Interests RM'000	
At 1 January 2010, as perviously stated	475,824	34,228	30,243	127,367	-	8,000	-	2,513	291,629	969,804	185,874	1,155,678
Effects of adpotion of FRS 139	-	-	-	-	-	-	(9,954)	-	4,344	(5,610)	3,556	(2,054)
As restated	475,824	34,228	30,243	127,367	-	8,000	(9,954)	2,513	295,973	964,194	189,430	1,153,624
Total comprehensive income	-	-	-	-	(22,684)	-	-	-	28,580	5,896	12,519	18,415
Dividends of subsidiaries	-	-	-	-	-	-	-	-	-	-	(2,334)	(2,334)
Dividend for the financial year ended 31 December 2009	-	-	-	-	-	-	-	-	(14,276)	(14,276)	-	(14,276)
<b>At 30 June 2010</b>	<b>475,824</b>	<b>34,228</b>	<b>30,243</b>	<b>127,367</b>	<b>(22,684)</b>	<b>8,000</b>	<b>(9,954)</b>	<b>2,513</b>	<b>310,277</b>	<b>955,814</b>	<b>199,615</b>	<b>1,155,429</b>
At 1 January 2009	475,664	34,129	30,243	127,367	-	8,000	-	723	233,680	909,806	134,932	1,044,738
Issue of ordinary shares pursuant to exercise of KPS ESOS	160	99	-	-	-	-	-	-	-	259	-	259
Share options granted under KPS ESOS	-	-	-	-	-	-	-	309	-	309	-	309
Total comprehensive income	-	-	-	-	-	-	-	-	23,229	23,229	4,480	27,709
Dividend for the financial year ended 31 December 2008	-	-	-	-	-	-	-	-	(14,276)	(14,276)	-	(14,276)
At 30 June 2009	475,824	34,228	30,243	127,367	-	8,000	-	1,032	242,633	919,327	139,412	1,058,739

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the period ended 30 June 2010**

	<b>6 months ended</b> <b>30/06/2010</b> <b>RM'000</b>	<b>6 months ended</b> <b>30/06/2009</b> <b>RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before tax and zakat	47,697	37,046
Adjustment for non-cash items	(6,309)	(10,746)
Adjustment for non-operating items	49,377	51,026
Operating profit before working capital changes	90,765	77,326
(Increase)/Decrease in working capital:		
Net change in current assets	(42,319)	(6,278)
Net change in current liabilities	(89,721)	(39,603)
Cash (used in)/generated from operating activities	(41,275)	31,445
Tax and zakat paid, net of refunds received	1,200	(7,461)
<b>Net cash (used in)/generated from operating activities</b>	<b>(40,075)</b>	<b>23,984</b>
<b>Cash Flows From Investing Activities</b>		
Dividends received	29,556	56,621
Interest received	567	838
Purchase of property, plant and equipment	(1,182)	(1,236)
Purchase of concession assets	(1,586)	(2,720)
Proceeds from disposal of property, plant and equipment	4	59
Investment in associates	-	(10,975)
<b>Net cash generated from investing activities</b>	<b>27,359</b>	<b>42,587</b>
<b>Cash Flows From Financing Activities</b>		
Issuance of shares	-	259
Interest paid	(39,615)	(36,334)
Repayment of borrowings	(40,083)	(70,381)
<b>Net cash used in financing activities</b>	<b>(79,698)</b>	<b>(106,456)</b>
Net decrease in cash and cash equivalents	(92,414)	(39,885)
Cash and cash equivalents at 1 January	75,277	44,748
Cash and cash equivalents at 30 June	(17,137)	4,863
Cash and cash equivalents included in the statement of cash flows comprise:		
	As at 30-Jun-10	As at 30-Jun-09
Cash and bank balances	25,385	19,025
Deposits (excluding deposits pledged)	46,442	76,977
Bank overdrafts	(88,964)	(91,139)
	(17,137)	4,863

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements)